

National Election

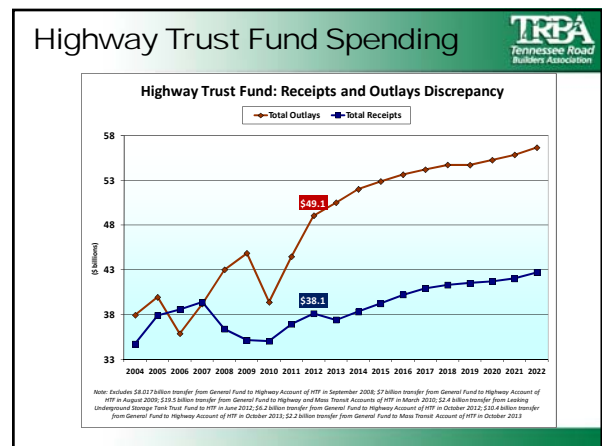
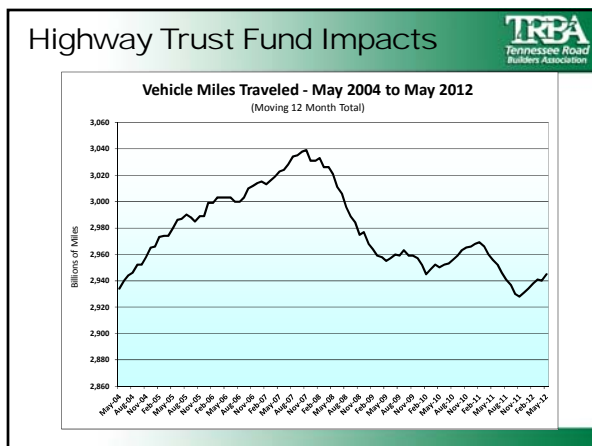
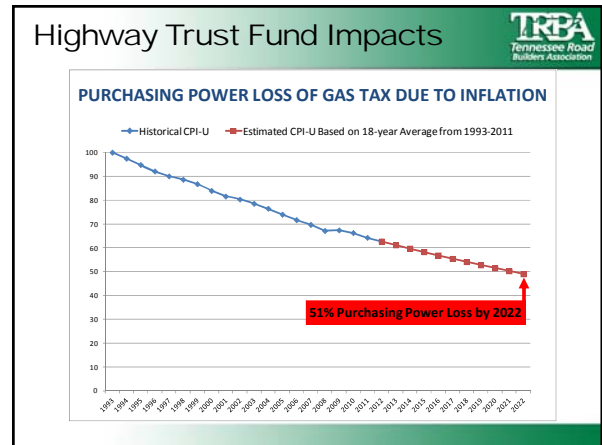
U.S. Senate

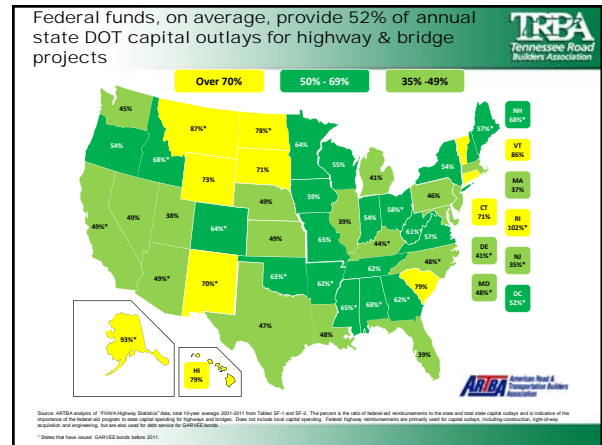
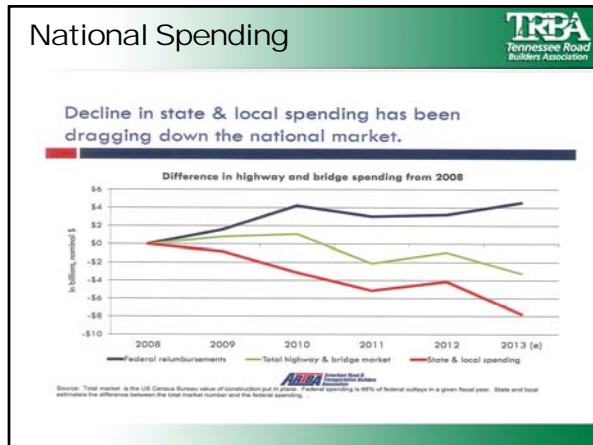
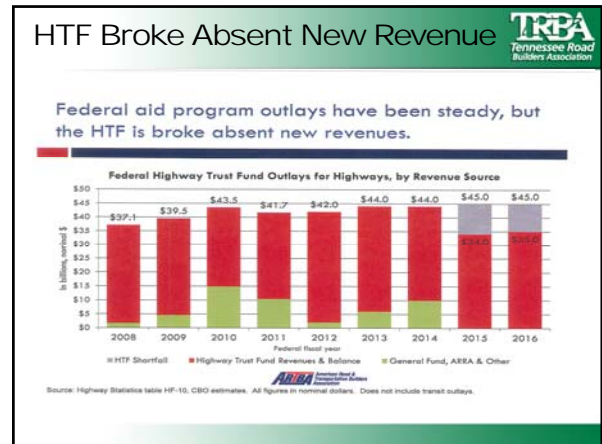
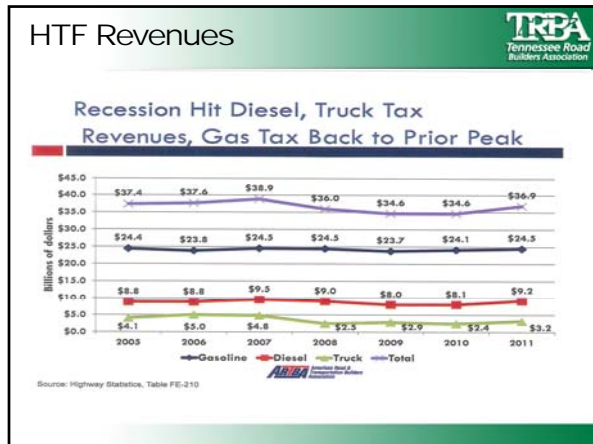
- GOP gains (+8) enough seats to retake control
- EPW Committee – Sen. James Inhofe (OK) likely to be chairman
- Finance Committee – Sen. Hatch (UT)

National Election

U.S. House Representatives

- GOP gains approx. 13-15 seats to increase majority
- T&I Chairman – Rep. Bill Shuster (PA)
- Ways & Means Chairman – Rep. Paul Ryan (WI)





- ### Surface Transportation Investment - MAP 21
- Short-term extension to May 2015 (fifth in seven years)
 - \$10.8 billion trust fund infusion (pension smoothing)
 - Funding through Dec. 11, 2014
 - HTF requires \$14 - \$16 billion annually
 - Roughly \$7 billion still needed for FY 2015
 - HTF "cliff" moved to beginning of 2015 construction season

- ### Surface Transportation Investment - MAP 21
- #### What Happens Next
- Lame Duck Action?
 - Options:
 - Increase user fees
 - Fund program at current revenue levels
 - Repeal federal program

